

Financial education is the key to freedom that everyone holds in their hand, regardless of their stage in life. In this guide, we offer you practical tips on how to optimize your finances.

1: Trainees

- The piggy bank isn't just for kids: Even if it's only 20 euros a month—set something aside regularly. You'll thank yourself later.
- Start early with ETFs and savings plans: Those who start early have the power of compound interest on their side. Inform yourselves about simple savings plans and invest a small amount monthly.
- The value of further education: Use online courses, books, or seminars to deepen your expertise. It's an investment that pays off in the long run.
- Use money management apps: There are numerous apps that help you keep track of your expenses. Knowledge is power.
- Avoid debt!: Credit cards and overdrafts are tempting, but beware! Debt is the enemy of financial freedom.



Section 2: Singles

- Budget planning: Create a monthly budget and stick to it. This way, you avoid being in the red at the end of the month.
- Build an emergency fund: At least three months' salary should always be accessible. This provides security for unexpected expenses.
- Utilize tax benefits: Single individuals also have tax opportunities. Inform yourself about tax brackets, advertising costs, and allowances.
- Invest in further education: Never stand still! Whether it's professional literature, online courses, or coaching—education opens doors.
- Start a side business: Do you have a passion or hobby? Maybe you can also make money with it.



Section 3: Families with Children

- Family budget: A family needs a plan. Decide who is responsible for which expenses and how much can be saved and invested profitably.
- Early financial education for children: Children can never learn too early how to handle money. Learn as a family about investment and savings opportunities.
- Joint saving: Whether for the next family vacation or the children's education—a shared savings goal motivates.
- Invest for the future: Consider what you can invest in as a family. This could be real estate or a study fund for the kids.
- Adjust insurance coverage: With children, the need for insurance changes. Accident and liability insurance should be reviewed.



Section 4: People Over 60

- Retirement provision check: Create clarity! What have you saved, what pension income will come in, and is it sufficient for your plans?
- Real estate as retirement security: If not already done, buying a property can be a good pension provision.
- Factor in health costs: Health often costs more in old age. Plan a fixed amount for this each month.
- The 3-pillar model: Examine state pensions, occupational pensions, and private provisions and consider other investments if necessary.
- Minimize risk: At an age where savings should be preserved, consider the risk of investments. There are other good investment options that secure and grow your money.

Conclusion Financial freedom is attainable for everyone if you're willing to take action. Use these tips as a starting point and take control of your finances!

